

Cooperation agreement

Between

**The National Council of Small and Medium sized Private
Enterprises in Romania,**

being represented by Prof. **Ovidiu Nicolescu**, PH.D., President

And

**The Union of Small and Medium sized Enterprises in
Czech Republic,**

being represented by **David Šeich**, President,

Under the principle of equality and mutual benefits and for the
strengthening of friendly cooperation relationship between

**The National Council of Small and Medium sized Private Enterprises in
Romania(CNIPMMR) and**

The Union of Small and Medium sized Enterprises in Czech Republic,

both parties agree to the following agreement:

1. Both parties would develop friendly contact, enhance mutual understanding and promote the establishment of long-term friendly relations, in advance of both countries.
2. Both parties would maintain a regular relationship in their respective activity areas and exchange economic information and other interesting information for their members regularly.
3. Both parties would cooperate for initiation and implementation of their joint projects and programmes in order to stimulate the local economic development and support the business climate, considering the important financial support which the European Commission intends to give for the new member states in the period 2007-2013, through financing assistance programmes.
4. Both parties would organize joint actions, such as: seminars, conferences, trainings, exhibitions, experience exchanges, know-how transfer and exchange of good practices a.s.o.
5. Both parties would develop cooperation in management training and help their members to increase competitiveness.
6. Both parties would draw up the market researches, analyses, etc. In order to underline the actions which regard the local economic development and bringing on the foreign investors.
7. Both parties would give assistance to each other's members, increase investment and trade opportunities and promote the smooth operation of business activities in another country.
8. Both parties would strive to the establishment of direct economic and trade connections, including the establishment of joint-ventures for enterprises from both countries.
9. Both parties wish to develop long term and fruitful cooperation relationship through the implementation of this agreement.
10. Both parties have agreed to assure the communication structures within both organizations in order to have an information operative flux.

11. The signatory parties have agreed to cooperate in accordance with an action plan, which will be drawn up by the both of them, in order to achieve the proposed objectives.
12. This agreement would be valid since the day of signing for a three-year term. If one of the parties does not require an annulment within 6 months before the expiring date, the present agreement will be extended automatically for another 3 years. Both parties can add additional clauses through consultation any time.
13. The present cooperation agreement represents a framework between the parties in view to realise the proposed objectives.
14. This agreement is written only in English.

Signed in Bucharest (Romania), on the 8th of May, 2009.

Prof. Ovidiu Nicolescu, Ph.D.

President
CNIPMMR

David Šeich

President
The Union of SME,
Czech Republic